



**Review Report to the Council of  
The Hong Kong Federation of Youth Groups (the “Federation”)**

We have audited the financial statements of the Federation for the year ended 31st March 2017 and have issued an unqualified auditor’s report thereon dated 12th October 2017.

We conducted our review of the attached Annual Financial Report (the “AFR”) on pages 1 to 11 of the Federation for the year ended 31st March 2017 in accordance with Practice Note 851 “Review of the Annual Financial Reports of Non-governmental Organisations” issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Federation, on which the above audited financial statements of the Federation are based.

**Review conclusions**

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Federation for the year ended 31st March 2017:

- a. in our opinion the AFR has been properly prepared from the books and records of the Federation; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Federation has not:
  - i. properly accounted for the receipt of Lump Sum Grant (the “LSG”), Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the LSG Manual published by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region;
  - iii. prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
  - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2017.

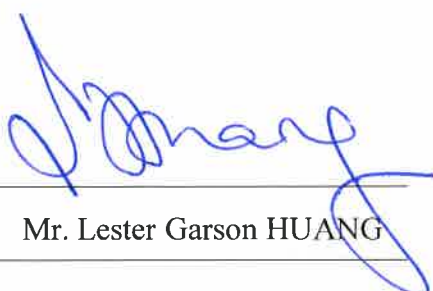
This report is intended for filing with the Social Welfare Department of the Government of the Hong Kong Special Administrative Region and should not be used for any other purpose.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 27th October 2017

**ANNUAL FINANCIAL REPORT**  
**THE HONG KONG FEDERATION OF YOUTH GROUPS**  
**1 APRIL 2016 TO 31 MARCH 2017**

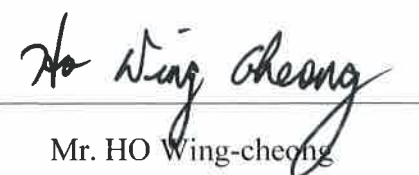
|  | Notes     | 2016-17<br>\$   | 2015-16<br>\$   |
|--|-----------|-----------------|-----------------|
| <b>A. INCOME</b>                             |           |                 |                 |
| 1. Lump Sum Grant                            |           |                 |                 |
| a. Lump Sum Grant (excluding Provident Fund) | <b>1b</b> | 189,658,886.00  | 181,321,166.00  |
| b. Provident Fund                            | <b>1c</b> | 21,536,684.00   | 21,368,430.00   |
| 2. Special One-off Grant                     |           | -               | -               |
| 3. Fee Income                                | <b>2</b>  | 33,648.00       | 51,107.60       |
| 4. Central Items                             | <b>3</b>  | 2,137,646.00    | 1,659,215.00    |
| 5. Rent and Rates                            | <b>4</b>  | 9,008,879.00    | 6,372,915.00    |
| 6. Other Income                              | <b>5</b>  | 66,263,834.80   | 77,340,565.35   |
| 7. Interest Received                         |           | 654,729.86      | 716,421.32      |
| <b>TOTAL INCOME</b>                          |           | 289,294,307.66  | 288,829,820.27  |
| <b>B. EXPENDITURE</b>                        |           |                 |                 |
| 1. Personal Emoluments                       |           |                 |                 |
| a. Salaries                                  |           | 201,535,169.30  | 195,521,571.41  |
| b. Provident Fund                            | <b>1c</b> | 19,231,232.22   | 19,056,029.56   |
| c. Allowances                                |           | 484,324.73      | 511,061.50      |
| Sub-total                                    | <b>6</b>  | 221,250,726.25  | 215,088,662.47  |
| 2. Other Charges                             | <b>7</b>  | 61,632,586.33   | 74,012,012.66   |
| 3. Central Items                             | <b>3</b>  | 1,573,985.27    | 1,901,158.25    |
| 4. Rent and Rates                            | <b>4</b>  | 8,040,861.67    | 7,230,383.74    |
| 5. Special One-off Grant Payments            | <b>7a</b> | -               | -               |
| <b>TOTAL EXPENDITURE</b>                     |           | 292,498,159.52  | 298,232,217.12  |
| <b>C. DEFICIT FOR THE YEAR</b>               | <b>8</b>  | ( 3,203,851.86) | ( 9,402,396.85) |

Authorized Signature 

Name Mr. Lester Garson HUANG

Title President

Date 27 OCT 2017

Authorized Signature 

Name Mr. HO Wing-cheong

Title Executive Director

Date 27 OCT 2017

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 1. Lump Sum Grant

- a. **Basic of preparation** The Annual Financial Report (AFR) is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items like depreciation, provisions and accruals have not been included in the AFR.
- b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. **Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. Please note that the PF received and contributed for staff under the Central Items have been shown under 3. Details are analysed below :

| <u>Provident Fund Contribution</u>                   | <u>Snapshot Staff</u><br>\$ | <u>6.8% and Other Posts</u><br>\$ | <u>Total</u><br>\$   |
|--|-----------------------------|-----------------------------------|----------------------|
| Subvention Received                                  | 13,801,555.00               | 7,735,129.00                      | 21,536,684.00        |
| Provident Fund Contribution Paid during the Year     | ( 13,729,827.04)            | ( 5,501,405.18)                   | ( 19,231,232.22)     |
| Surplus/(Deficit) for the Year                       | 71,727.96                   | 2,233,723.82                      | 2,305,451.78         |
| <u>Add:</u> Surplus/(Deficit) b/f                    | 1,359,182.17                | 20,507,501.10                     | 21,866,683.27        |
| Transfer from Snapshot Staff to 6.8% and other posts | -                           | -                                 | -                    |
| <u>Less:</u> Refund to Government                    | -                           | -                                 | -                    |
| <b>Surplus/(Deficit) c/f</b>                         | <b>1,430,910.13</b>         | <b>22,741,224.92</b>              | <b>24,172,135.05</b> |

2. **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.
3. **Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the Federation. The PF received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.13 of LSG Manual). The income and expenditure of each of the Central Items are as follows:

| <b>a. Income</b>   | <b>2016-17</b><br><b>\$</b> | <b>2015-16</b><br><b>\$</b> |
|--|-----------------------------|-----------------------------|
| After School Care Programme  | 1,012,500.00                | 1,093,500.00                |
| Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.4.2015-31.8.2015)  | -                           | 37,440.00                   |
| Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services | 15,000.00                   | -                           |
| Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.9.2015-31.3.2016)  | -                           | 3,155.00                    |
| Enhanced After School Care Programme   | 1,078,238.00                | 525,120.00                  |
| Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2017)   | 26,500.00                   | -                           |
| Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018)  | 5,408.00                    | -                           |
| <b>Total</b>   | <b>2,137,646.00</b>         | <b>1,659,215.00</b>         |
| <b>b. Expenditure</b>  |                             |                             |
| After School Care Programme  | 802,218.75                  | 884,906.25                  |
| Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.4.2015-31.8.2015)  | -                           | 13,006.00                   |
| Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services | 12,500.00                   | -                           |
| Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.9.2015-31.3.2016)  | -                           | -                           |
| Enhanced After School Care Programme   | 759,266.52                  | 1,003,246.00                |
| Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2017)   | -                           | -                           |
| Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018)  | -                           | -                           |
| <b>Total</b>   | <b>1,573,985.27</b>         | <b>1,901,158.25</b>         |

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR.

|   | <b>2016-17</b>       | <b>2015-16</b>       |
|---|----------------------|----------------------|
|   | \$                   | \$                   |
| Other Income  |                      |                      |
| (a) Fees and charges for services incidental to the operation of subvented services | 66,263,834.80        | 77,340,565.35        |
| (b) Others  | -                    | -                    |
|   | <u>66,263,834.80</u> | <u>77,340,565.35</u> |

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each is appended below:

| <b>Analysis of Personal Emoluments</b> | <b>No. of Posts</b> | <b>\$</b>     |
|--|---------------------|---------------|
| HK\$700,001 - HK\$800,000 p.a.         | 7                   | 5,113,498.00  |
| HK\$800,001 - HK\$900,000 p.a.         | 50                  | 44,730,709.16 |
| HK\$900,001 - HK\$1,00,000 p.a.        | 1                   | 906,533.50    |
| HK\$1,000,001 - HK\$1,100,000 p.a.     | 5                   | 5,319,443.13  |
| HK\$1,100,001 - HK\$1,200,000 p.a.     | 11                  | 12,311,379.00 |
| >HK\$1,200,000 p.a.                    | 3                   | 5,767,768.25  |

- 7. Other Charges**

The breakdown on Other Charges is as follows:

|                                   | <b>2016-17</b>              | <b>2015-16</b>              |
|-----------------------------------|-----------------------------|-----------------------------|
| <b>Other Charges</b>              | \$                          | \$                          |
| (a) Utilities                     | 2,763,927.62                | 2,823,205.59                |
| (b) Food                          | 7,397.85                    | 13,945.70                   |
| (c) Administrative Expenses       | 1,849,657.48                | 1,484,475.00                |
| (d) Stores and Equipment          | 2,520,939.58                | 1,980,795.12                |
| (e) Repair and Maintenance        | 2,915,393.73                | 2,359,201.32                |
| (f) Special Allowances            | -                           | -                           |
| (g) Programme Expenses            | 49,676,744.86               | 63,452,112.85               |
| (h) Transportation and Travelling | 583,203.76                  | 543,971.46                  |
| (i) Insurance                     | 558,944.05                  | 586,948.31                  |
| (j) Miscellaneous                 | 286,759.91                  | 296,018.01                  |
| AGM Expenses                      | 64,967.50                   | 69,025.89                   |
| Staff Medical Amenities           | 158,639.89                  | 168,350.92                  |
| Staff Social Amenities            | 246,010.10                  | 233,962.49                  |
| <b>Total</b>                      | <u><b>61,632,586.33</b></u> | <u><b>74,012,012.66</b></u> |

## 8. Analysis of Reserve Fund

|  | Analysis of Reserve Fund |                             |                        |                     |                        |
|--|--------------------------|-----------------------------|------------------------|---------------------|------------------------|
|  | Lump Sum Grant (LSG)     | Special One-off Grant (SOG) | Rent and Rates         | Central Items       | Total                  |
|  | \$                       | \$                          | \$                     | \$                  | \$                     |
| <b>Income</b>  |                          |                             |                        |                     |                        |
| Lump Sum Grant   | 211,195,570.00           | -                           | -                      | -                   | 211,195,570.00         |
| Special One-off Grant  | -                        | -                           | -                      | -                   | -                      |
| Fee Income   | 33,648.00                | -                           | -                      | -                   | 33,648.00              |
| Other Income   | 66,263,834.80            | -                           | -                      | -                   | 66,263,834.80          |
| Interest Received (Note (1))   | 654,729.86               | -                           | -                      | -                   | 654,729.86             |
| Rent and Rates   | -                        | -                           | 9,008,879.00           | -                   | 9,008,879.00           |
| Central Items  | -                        | -                           | -                      | 2,137,646.00        | 2,137,646.00           |
| <b>Total Income (a)</b>  | <b>278,147,782.66</b>    | <b>-</b>                    | <b>9,008,879.00</b>    | <b>2,137,646.00</b> | <b>289,294,307.66</b>  |
| <b>Expenditure</b>   |                          |                             |                        |                     |                        |
| Personal Emoluments  | 221,250,726.25           | -                           | -                      | -                   | 221,250,726.25         |
| Other Charges  | 61,632,586.33            | -                           | -                      | -                   | 61,632,586.33          |
| Rent and Rates   | -                        | -                           | 8,040,861.67           | -                   | 8,040,861.67           |
| Central Items  | -                        | -                           | -                      | 1,573,985.27        | 1,573,985.27           |
| Special One-off Grant Payments   | -                        | -                           | -                      | -                   | -                      |
| <b>Total Expenditure (b)</b>   | <b>282,883,312.58</b>    | <b>-</b>                    | <b>8,040,861.67</b>    | <b>1,573,985.27</b> | <b>292,498,159.52</b>  |
| <b>Surplus/(Deficit) for the Year (a) – (b)</b>  | <b>( 4,735,529.92)</b>   | <b>-</b>                    | <b>968,017.33</b>      | <b>563,660.73</b>   | <b>( 3,203,851.86)</b> |
| Less: Surplus/(Deficit) of Provident Fund  | 2,305,451.78             | -                           | -                      | -                   | 2,305,451.78           |
|  | ( 7,040,981.70)          | -                           | 968,017.33             | 563,660.73          | ( 5,509,303.64)        |
| <b>Surplus/(Deficit) b/f (Note (2))</b>  | <b>46,454,078.15</b>     | <b>-</b>                    | <b>( 3,579,482.05)</b> | <b>3,556,693.06</b> | <b>46,431,289.16</b>   |
|  | 39,413,096.45            | -                           | ( 2,611,464.72)        | 4,120,353.79        | 40,921,985.52          |
| Less: Refund to Government   | -                        | -                           | -                      | -                   | -                      |
| Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplementary (Note (3)) | -                        | -                           | -                      | -                   | -                      |
| <b>Surplus/(Deficit) c/f (Note (4))</b>  | <b>39,413,096.45</b>     | <b>-</b>                    | <b>( 2,611,464.72)</b> | <b>4,120,353.79</b> | <b>40,921,985.52</b>   |

### Notes:

- (1) All the interest received on LSG and PF reserves, rent and rates, central items, Special One-Off Grant is included as one item under LSG; and the item is considered as part of LSG reserve
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years and all interest received in previous years are included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. \$39,413,096.44) will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the period from 1 April 2016 to 31 March 2017**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

| Unit Code and Name<br>(Note 7)   | Subvented Element  | Subvention Released<br>(Note 1) | Actual Expenditure<br>(Note 2) | Surplus<br>(Note 3)<br>(a) | Deficit for the year       |   |                                     | Surplus b/f<br>(Note 5)<br>(e) | Surplus c/f<br>(Note 6)<br>(f)=(e)+(a)-(d) |
|--|--|---------------------------------|--------------------------------|----------------------------|----------------------------|---|-------------------------------------|--------------------------------|--|
|  |  |                                 |                                |                            | Deficit<br>(Note 3)<br>(b) | Deficit transferred to LSG<br>(Note 4)<br>(c) | Adjusted Deficit<br>(d) = (b) - (c) |                                |  |
| 1896 - After School Care Programme - Enhanced  | After School Care Programme  | \$ 1,078,238.00                 | \$ 759,266.52                  | \$ 318,971.48              | \$ -                       | \$ N.A.                                       | \$ -                                | \$ 55,484.00                   | \$ 374,455.48                              |
| 3041 - After School Care Programme - Late Afternoon Session                                      | After School Care Programme  | 1,012,500.00                    | 802,218.75                     | 210,281.25                 | -                          | N.A.  | -                                   | 3,337,045.86                   | 3,547,327.11                               |
| 2877 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery (Sai Wan Ho)     | Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)   | -                               | -                              | -                          | -                          | N.A.  | -                                   | 37,440.00                      | 37,440.00                                  |
| 2878 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery (Yaumatei)       | Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)   | -                               | -                              | -                          | -                          | N.A.  | -                                   | 37,419.20                      | 37,419.20                                  |
| 6930 - Four-Year Training Subsidy Scheme (Time-Defined 31/07/2011)                               | Training Subsidy Scheme for Standalone KG-cum-CCC  | -                               | -                              | -                          | -                          | N.A.  | -                                   | 10,214.00                      | 10,214.00                                  |
| 6059 - Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services                       | Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services | 15,000.00                       | 12,500.00                      | 2,500.00                   | -                          | N.A.  | -                                   | 75,935.00                      | 78,435.00                                  |
| 6096 - Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2017)                | Administration of Time-defined Subsidy Scheme for Occasional Child Care Service (OCCS)   | 26,500.00                       | -                              | 26,500.00                  | -                          | N.A.  | -                                   | -                              | 26,500.00                                  |
| T332 - Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018) | Subsidy Scheme for Extended Hours Service (EHS) Users (Time-Defined 31/8/2018)   | 5,408.00                        | -                              | 5,408.00                   | -                          | N.A.  | -                                   | 3,155.00                       | 8,563.00                                   |
| <b>TOTAL</b>   |  | <b>2,137,646.00</b>             | <b>1,573,985.27</b>            | <b>563,660.73</b>          | <b>-</b>                   | <b>-</b>                                      | <b>-</b>                            | <b>3,556,693.06</b>            | <b>4,120,353.79</b>                        |

Notes :

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (9) in SWD/S/104/2 Pt.16 dated 20 July 2016
  - Dementia Supplement for Elderly with Disabilities
  - Infirmity Care Supplement for the Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmity Care Supplement for Residential Elderly services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmity Care as allocated via SWD's letter ref SWD/S/E/RC/3 Pt. 6 dated 4 February 2016 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.



**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2016 to 31 March 2017**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

| Unit Code and Name  | Subvented Element | Subvention Released<br>(Note 1) | Actual Expenditure | Surplus/Deficit for the year |                     | Surplus/Deficit brought forward |                | Surplus/Deficit c/f                  |            |
|---|-------------------|---------------------------------|--------------------|------------------------------|---------------------|---------------------------------|----------------|--------------------------------------|------------|
|   |                   |                                 |                    | Surplus<br>(Note 2)          | Deficit<br>(Note 2) | Surplus/<br>b/f                 | Deficit<br>b/f | Surplus<br>Available for<br>Clawback | Deficit    |
|   |                   |                                 |                    | \$                           | \$                  | \$                              | \$             | \$                                   | \$         |
| 2896 - Felix Wong Youth S.P.O.T.                                  | Rent (Note 3)     | 342,468.00                      | 298,980.00         | 43,488.00                    | -                   | -                               | 65,232.00      | -                                    | 21,744.00  |
|   | Rates             | 34,244.00                       | 34,400.00          | -                            | 156.00              | -                               | 12,829.00      | -                                    | 12,985.00  |
|   | Total             | 376,712.00                      | 333,380.00         | 43,488.00                    | 156.00              | -                               | 78,061.00      | -                                    | 34,729.00  |
| 2897 - Jockey Club Wang Tau Hom Youth S.P.O.T.                    | Rent (Note 3)     | 400,680.00                      | 349,800.00         | 50,880.00                    | -                   | -                               | 76,320.00      | -                                    | 25,440.00  |
|   | Rates             | 40,484.00                       | 41,220.00          | -                            | 736.00              | 1,031.00                        | 3,930.00       | 1,031.00                             | 4,666.00   |
|   | Total             | 441,164.00                      | 391,020.00         | 50,880.00                    | 736.00              | 1,031.00                        | 80,250.00      | 1,031.00                             | 30,106.00  |
| 2898 - Jockey Club Verbena Youth S.P.O.T.                         | Rent (Note 3)     | 27,204.00                       | 31,892.40          | -                            | 4,688.40            | -                               | 5,785.20       | -                                    | 10,473.60  |
|   | Rates             | 30,177.00                       | 40,400.00          | -                            | 10,223.00           | -                               | 17,478.00      | -                                    | 27,701.00  |
|   | Total             | 57,381.00                       | 72,292.40          | -                            | 14,911.40           | -                               | 23,263.20      | -                                    | 38,174.60  |
| 2899 - Jockey Club Tin Yiu Youth S.P.O.T.                         | Rent (Note 3)     | 51,384.00                       | 35,700.00          | 15,684.00                    | -                   | -                               | 70,800.00      | -                                    | 55,116.00  |
|   | Rates             | 37,332.00                       | 50,600.00          | -                            | 13,268.00           | -                               | 25,288.00      | -                                    | 38,556.00  |
|   | Total             | 88,716.00                       | 86,300.00          | 15,684.00                    | 13,268.00           | -                               | 96,088.00      | -                                    | 93,672.00  |
| 2900 - Jockey Club Kin Sang Youth S.P.O.T. & Youth Support Scheme | Rent (Note 3)     | 447,828.00                      | 448,704.00         | -                            | 876.00              | -                               | 82,404.00      | -                                    | 83,280.00  |
|   | Rates             | 26,755.00                       | 47,500.00          | -                            | 20,745.00           | -                               | 107,904.00     | -                                    | 128,649.00 |
|   | Total             | 474,583.00                      | 496,204.00         | -                            | 21,621.00           | -                               | 190,308.00     | -                                    | 211,929.00 |
| 2901 - Jockey Club Farm Road Youth S.P.O.T.                       | Rent (Note 3)     | 143,510.00                      | 147,792.00         | -                            | 4,282.00            | -                               | 64,764.00      | -                                    | 69,046.00  |
|   | Rates             | 64,055.00                       | 84,420.00          | -                            | 20,365.00           | -                               | 31,246.00      | -                                    | 51,611.00  |
|   | Total             | 207,565.00                      | 232,212.00         | -                            | 24,647.00           | -                               | 96,010.00      | -                                    | 120,657.00 |
| 2902 - Jockey Club Shaukiwan Youth S.P.O.T.                       | Rent (Note 3)     | 68,880.00                       | 95,643.00          | -                            | 26,763.00           | -                               | 32,787.00      | -                                    | 59,550.00  |
|   | Rates             | 76,531.00                       | 108,400.00         | -                            | 31,869.00           | -                               | 63,700.00      | -                                    | 95,569.00  |
|   | Total             | 145,411.00                      | 204,043.00         | -                            | 58,632.00           | -                               | 96,487.00      | -                                    | 155,119.00 |



**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2016 to 31 March 2017**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

| Unit Code and Name                           | Subvented Element | Subvention Released<br>(Note 1) | Actual Expenditure | Surplus/Deficit for the year |                     | Surplus/Deficit brought forward |                | Surplus/Deficit c/f                  |            |
|--|-------------------|---------------------------------|--------------------|------------------------------|---------------------|---------------------------------|----------------|--------------------------------------|------------|
|  |                   |                                 |                    | Surplus<br>(Note 2)          | Deficit<br>(Note 2) | Surplus/<br>b/f                 | Deficit<br>b/f | Surplus<br>Available for<br>Clawback | Deficit    |
| 2903 - Jockey Club Ping Shek Youth S.P.O.T.  | Rent (Note 3)     | 568,320.00                      | 574,800.00         | -                            | 6,480.00            | -                               | 150,840.00     | -                                    | 157,320.00 |
|  | Rates             | 41,687.00                       | 53,500.00          | -                            | 11,813.00           | -                               | 15,612.00      | -                                    | 27,425.00  |
|  | Total             | 610,007.00                      | 628,300.00         | -                            | 18,293.00           | -                               | 166,452.00     | -                                    | 184,745.00 |
| 2904 - Jockey Club Jat Min Youth S.P.O.T.    | Rent (Note 3)     | 494,465.00                      | 611,420.87         | -                            | 116,955.87          | -                               | 159,184.00     | -                                    | 276,139.87 |
|  | Rates             | 41,590.00                       | 57,829.92          | -                            | 16,239.92           | -                               | 33,916.00      | -                                    | 50,155.92  |
|  | Total             | 536,055.00                      | 669,250.79         | -                            | 133,195.79          | -                               | 193,100.00     | -                                    | 326,295.79 |
| 2905 - Jockey Club Cheung Wah Youth S.P.O.T. | Rent (Note 3)     | 601,758.00                      | 522,120.00         | 79,638.00                    | -                   | -                               | 133,542.00     | -                                    | 53,904.00  |
|  | Rates             | 35,654.00                       | 39,400.00          | -                            | 3,746.00            | 16,300.00                       | 5,790.00       | 16,300.00                            | 9,536.00   |
|  | Total             | 637,412.00                      | 561,520.00         | 79,638.00                    | 3,746.00            | 16,300.00                       | 139,332.00     | 16,300.00                            | 63,440.00  |
| 2906 - Youthline                             | Rent (Note 3)     | 135,036.00                      | -                  | 135,036.00                   | -                   | 135,036.00                      | 10,068.00      | 270,072.00                           | 10,068.00  |
|  | Rates             | 10,859.00                       | -                  | 10,859.00                    | -                   | 20,522.00                       | -              | 31,381.00                            | -          |
|  | Total             | 145,895.00                      | -                  | 145,895.00                   | -                   | 155,558.00                      | 10,068.00      | 301,453.00                           | 10,068.00  |
| 2908 - Tin Shui Youth S.P.O.T.               | Rent (Note 3)     | 458,892.00                      | 400,620.00         | 58,272.00                    | -                   | -                               | 87,408.00      | -                                    | 29,136.00  |
|  | Rates             | 36,688.00                       | 36,200.00          | 488.00                       | -                   | -                               | 14,579.00      | -                                    | 14,091.00  |
|  | Total             | 495,580.00                      | 436,820.00         | 58,760.00                    | -                   | -                               | 101,987.00     | -                                    | 43,227.00  |
| 2911 - LOHAS Youth S.P.O.T.                  | Rent (Note 3)     | 38,131.00                       | 25,326.48          | 12,804.52                    | -                   | -                               | 58,626.85      | -                                    | 45,822.33  |
|  | Rates             | 163,552.00                      | 103,400.00         | 60,152.00                    | -                   | -                               | 263,422.00     | -                                    | 203,270.00 |
|  | Total             | 201,683.00                      | 128,726.48         | 72,956.52                    | -                   | -                               | 322,048.85     | -                                    | 249,092.33 |
| 2917 - Heng Fa Chuen Youth S.P.O.T.          | Rent (Note 3)     | 90,123.00                       | 78,432.00          | 11,691.00                    | -                   | 5,646.00                        | 63,606.00      | 5,646.00                             | 51,915.00  |
|  | Rates             | 73,843.00                       | 70,400.00          | 3,443.00                     | -                   | -                               | 36,108.00      | -                                    | 32,665.00  |
|  | Total             | 163,966.00                      | 148,832.00         | 15,134.00                    | -                   | 5,646.00                        | 99,714.00      | 5,646.00                             | 84,580.00  |
| 2932 - Jockey Club Hung Hom Youth S.P.O.T.   | Rent (Note 3)     | 478,980.00                      | 585,420.00         | -                            | 106,440.00          | -                               | 127,728.00     | -                                    | 234,168.00 |
|  | Rates             | 61,093.00                       | 84,198.00          | -                            | 23,105.00           | -                               | 49,253.00      | -                                    | 72,358.00  |
|  | Total             | 540,073.00                      | 669,618.00         | -                            | 129,545.00          | -                               | 176,981.00     | -                                    | 306,526.00 |

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2016 to 31 March 2017**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

| Unit Code and Name  | Subvented Element | Subvention Released<br>(Note 1) | Actual Expenditure | Surplus/Deficit for the year |                     | Surplus/Deficit brought forward |                | Surplus/Deficit c/f                  |            |
|---|-------------------|---------------------------------|--------------------|------------------------------|---------------------|---------------------------------|----------------|--------------------------------------|------------|
|   |                   |                                 |                    | Surplus<br>(Note 2)          | Deficit<br>(Note 2) | Surplus/<br>b/f                 | Deficit<br>b/f | Surplus<br>Available for<br>Clawback | Deficit    |
| 2933 - Tsuen Wan Youth S.P.O.T.                                 | Rent (Note 3)     | 529,866.00                      | 618,912.00         | -                            | 89,046.00           | -                               | 160,044.00     | -                                    | 249,090.00 |
|   | Rates             | 41,999.00                       | 49,318.00          | -                            | 7,319.00            | -                               | 10,338.00      | -                                    | 17,657.00  |
|   | Rates             | 2.00                            | -                  | 2.00                         | -                   | -                               | -              | 2.00                                 | -          |
|   | Total             | 571,867.00                      | 668,230.00         | 2.00                         | 96,365.00           | -                               | 170,382.00     | 2.00                                 | 266,747.00 |
| 2965 - Lung Hang Youth S.P.O.T.                                 | Rent (Note 3)     | 31,271.00                       | 39,444.00          | -                            | 8,173.00            | 684.00                          | 24,921.00      | 684.00                               | 33,094.00  |
|   | Rates             | 43,132.00                       | 42,800.00          | 332.00                       | -                   | -                               | 18,915.00      | -                                    | 18,583.00  |
|   | Total             | 74,403.00                       | 82,244.00          | 332.00                       | 8,173.00            | 684.00                          | 43,836.00      | 684.00                               | 51,677.00  |
| 2995 - School Social Work                                       | Rent (Note 3)     | 916,937.00                      | 243,206.00         | 673,731.00                   | -                   | -                               | 986,636.00     | -                                    | 312,905.00 |
|   | Rates             | 136,723.00                      | 63,183.00          | 73,540.00                    | -                   | -                               | 178,160.00     | -                                    | 104,620.00 |
|   | Total             | 1,053,660.00                    | 306,389.00         | 747,271.00                   | -                   | -                               | 1,164,796.00   | -                                    | 417,525.00 |
| 2999 - Jockey Club Tin Yuet Youth S.P.O.T.                      | Rent (Note 3)     | 573,804.00                      | 500,940.00         | 72,864.00                    | -                   | -                               | 109,296.00     | -                                    | 36,432.00  |
|   | Rates             | 48,554.00                       | 45,800.00          | 2,754.00                     | -                   | -                               | 26,090.00      | -                                    | 23,336.00  |
|   | Total             | 622,358.00                      | 546,740.00         | 75,618.00                    | -                   | -                               | 135,386.00     | -                                    | 59,768.00  |
| 3002 - Jockey Club Kwai Fong Youth S.P.O.T.                     | Rent (Note 3)     | 517,860.00                      | 452,100.00         | 65,760.00                    | -                   | -                               | 98,640.00      | -                                    | 32,880.00  |
|   | Rates             | 52,932.00                       | 50,600.00          | 2,332.00                     | -                   | -                               | 25,288.00      | -                                    | 22,956.00  |
|   | Total             | 570,792.00                      | 502,700.00         | 68,092.00                    | -                   | -                               | 123,928.00     | -                                    | 55,836.00  |
| 3035 - Tsuen Wan and Kwai Chung Outreaching<br>Social Work Team | Rent (Note 3)     | 99,792.00                       | 87,120.00          | 12,672.00                    | -                   | -                               | 19,008.00      | -                                    | 6,336.00   |
|   | Rates             | 6,844.00                        | 6,020.00           | 824.00                       | -                   | 2,647.00                        | -              | 3,471.00                             | -          |
|   | Total             | 106,636.00                      | 93,140.00          | 13,496.00                    | -                   | 2,647.00                        | 19,008.00      | 3,471.00                             | 6,336.00   |
| 3036 - Tsuen King Youth S.P.O.T.                                | Rent (Note 3)     | 45,000.00                       | 35,280.00          | 9,720.00                     | -                   | -                               | 31,680.00      | -                                    | 21,960.00  |
|   | Rates             | 57,243.00                       | 54,800.00          | 2,443.00                     | -                   | -                               | 26,962.00      | -                                    | 24,519.00  |
|   | Total             | 102,243.00                      | 90,080.00          | 12,163.00                    | -                   | -                               | 58,642.00      | -                                    | 46,479.00  |

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2016 to 31 March 2017**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

| Unit Code and Name  | Subvented Element | Subvention Released<br>(Note 1) | Actual Expenditure | Surplus/Deficit for the year |                     | Surplus/Deficit brought forward |                | Surplus/Deficit c/f                  |              |
|---|-------------------|---------------------------------|--------------------|------------------------------|---------------------|---------------------------------|----------------|--------------------------------------|--------------|
|   |                   |                                 |                    | Surplus<br>(Note 2)          | Deficit<br>(Note 2) | Surplus/<br>b/f                 | Deficit<br>b/f | Surplus<br>Available for<br>Clawback | Deficit      |
|   |                   |                                 |                    |                              |                     |                                 |                |                                      |              |
| 3054 - Jockey Club Tseung Kwan O Youth S.P.O.T.               | Rent (Note 3)     | 539,028.00                      | 470,580.00         | 68,448.00                    | -                   | -                               | 102,672.00     | -                                    | 34,224.00    |
|   | Rates             | 46,821.00                       | 45,800.00          | 1,021.00                     | -                   | -                               | 20,614.00      | -                                    | 19,593.00    |
|   | Total             | 585,849.00                      | 516,380.00         | 69,469.00                    | -                   | -                               | 123,286.00     | -                                    | 53,817.00    |
| 7221 - Sai Kung and Wong Tai Sin Outreaching Social Work Team | Rent (Note 3)     | 145,584.00                      | 126,360.00         | 19,224.00                    | -                   | -                               | 34,596.00      | -                                    | 15,372.00    |
|   | Rates             | 15,439.00                       | 15,200.00          | 239.00                       | -                   | 142.00                          | 1,500.00       | 142.00                               | 1,261.00     |
|   | Total             | 161,023.00                      | 141,560.00         | 19,463.00                    | -                   | 142.00                          | 36,096.00      | 142.00                               | 16,633.00    |
| 7489 - Tai Po Lions Youth S.P.O.T.                            | Rent (Note 3)     | 17,640.00                       | 14,580.00          | 3,060.00                     | -                   | -                               | 12,060.00      | -                                    | 9,000.00     |
|   | Rates             | 20,205.00                       | 20,300.00          | -                            | 95.00               | -                               | 3,920.00       | -                                    | 4,015.00     |
|   | Total             | 37,845.00                       | 34,880.00          | 3,060.00                     | 95.00               | -                               | 15,980.00      | -                                    | 13,015.00    |
| Grand Total   |                   | 9,008,879.00                    | 8,040,861.67       | 1,491,401.52                 | 523,384.19          | 182,008.00                      | 3,761,490.05   | 328,729.00                           | 2,940,193.72 |

Notes :

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. This is prepared on cash basis and included backpayment for previous years.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

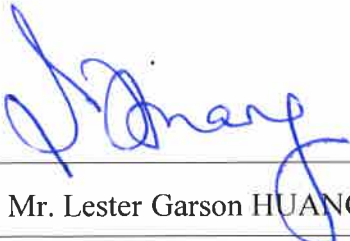
**Schedule for Investment  
Analysis of Investment as at 31 March 2017**

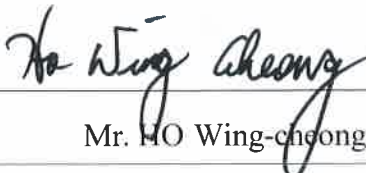
Agency : The Hong Kong Federation of Youth Groups

|                                     | <b>2017</b><br>\$'000 | <b>2016</b><br>\$'000 |
|-------------------------------------|-----------------------|-----------------------|
| <b>LSG Reserve as at 31 March</b>   | <u>39,413</u>         | <u>46,454</u>         |
| <b>Represented by :</b>             |                       |                       |
| <b>Investments</b>                  |                       |                       |
| a. HKD Bank Account Balances        | -                     | -                     |
| b. HKD 24-hour Call Deposits        | -                     | -                     |
| c. HKD Fixed Deposits               | 46,866                | 57,533                |
| d. HKD Certificate of Deposit       | -                     | -                     |
| e. HKD Bonds                        | -                     | -                     |
|                                     | <u>46,866</u>         | <u>57,533</u>         |
| <b>Excess to be transferred out</b> | <u>(7,453)</u>        | <u>(11,079)</u>       |
|                                     | <u>39,413</u>         | <u>46,454</u>         |

Note : The investments should be reported at historical cost.

**Confirmed by:-**

Authorized Signature   
 Name Mr. Lester Garson HUANG  
 Title President  
 Date 27 OCT 2017

Authorized Signature   
 Name Mr. HO Wing-cheong  
 Title Executive Director  
 Date 27 OCT 2017