



**Review Report to the Council of
The Hong Kong Federation of Youth Groups (the “Federation”)**

We have audited the financial statements of the Federation for the year ended 31 March 2016 and have issued an unqualified auditor’s report thereon dated 29 September 2016.

We conducted our review of the attached Annual Financial Report (the “AFR”) on pages 1 to 11 of the Federation for the year ended 31 March 2016 in accordance with Practice Note 851 “Review of the Annual Financial Reports of Non-governmental Organisations” issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Federation, on which the above audited financial statements of the Federation are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Federation for the year ended 31 March 2016:

- a. in our opinion the AFR has been properly prepared from the books and records of the Federation; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Federation has not:
 - i. properly accounted for the receipt of Lump Sum Grant (the “LSG”), Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the LSG Manual published by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region;
 - iii. prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31 March 2016.

This report is intended for filing with the Social Welfare Department of the Government of the Hong Kong Special Administrative Region and should not be used for any other purpose.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, **31 OCT 2016**

ANNUAL FINANCIAL REPORT
THE HONG KONG FEDERATION OF YOUTH GROUPS

1 APRIL 2015 TO 31 MARCH 2016

	Notes	2015-16 \$	2014-15 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	181,321,166.00	171,142,513.00
b. Provident Fund	1c	21,368,430.00	20,571,677.00
2. Special One-off Grant		-	-
3. Fee Income	2	51,107.60	70,917.80
4. Central Items	3	1,659,215.00	4,859,157.00
5. Rent and Rates	4	6,372,915.00	6,054,886.00
6. Other Income	5	77,340,565.35	80,732,172.58
7. Interest Received		716,421.32	985,914.83
TOTAL INCOME		<u>288,829,820.27</u>	<u>284,417,238.21</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		195,521,571.41	182,812,296.15
b. Provident Fund	1c	19,056,029.56	18,201,368.54
c. Allowances		511,061.50	585,287.60
Sub-total	6	<u>215,088,662.47</u>	<u>201,598,952.29</u>
2. Other Charges	7	74,012,012.66	75,929,557.27
3. Central Items	3	1,901,158.25	4,110,877.80
4. Rent and Rates	4	7,230,383.74	7,249,320.92
5. Special One-off Grant Payments	7a	-	-
TOTAL EXPENDITURE		<u>298,232,217.12</u>	<u>288,888,708.28</u>
C. DEFICIT FOR THE YEAR	8	<u>(9,402,396.85)</u>	<u>(4,471,470.07)</u>

Authorized
Signature

Name

Mr. Lester Garson HUANG

Title

President

Date

31 OCT 2016

Authorized
Signature

Name

Dr. Rosanna WONG Yick-ming

Title

Executive Director

Date

31 OCT 2016

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant

- a. **Basic of preparation** The Annual Financial Report (AFR) is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items like depreciation, provisions and accruals **have not been included** in the AFR.
- b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. **Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. Please note that the PF received and contributed for staff under the Central Items have been shown under 3. Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> \$	<u>6.8% and Other Posts</u> \$	<u>Total</u> \$
Subvention Received	14,341,043.00	7,027,387.00	21,368,430.00
Provident Fund Contribution Paid during the Year	(13,693,884.13)	(5,362,145.43)	(19,056,029.56)
Surplus/(Deficit) for the Year	647,158.87	1,665,241.57	2,312,400.44
<u>Add: Surplus/(Deficit) b/f</u>	10,616,558.60	12,414,215.23	23,030,773.83
Transfer from Snapshot Staff to 6.8% and other posts	(6,428,044.30)	6,428,044.30	-
<u>Less: Refund to Government</u>	(3,476,491.00)	-	(3,476,491.00)
<u>Surplus/(Deficit) c/f</u>	<u>1,359,182.17</u>	<u>20,507,501.10</u>	<u>21,866,683.27</u>

2. **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.
3. **Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the Federation. The PF received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.13 of LSG Manual). The income and expenditure of each of the Central Items are as follows:

a. Income	2015-16	2014-15
	\$	\$
After School Care Programme	1,093,500.00	1,161,000.00
Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.4.2015-31.8.2015)	37,440.00	37,440.00
Training Subsidy Scheme for Standalone KG-cum-CCC	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Regularized Programme Assistant(PA) / Care Assistant(CA)	-	2,771,367.00
Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.9.2015-31.3.2016)	3,155.00	-
Enhanced After School Care Programme	525,120.00	889,350.00
Total	1,659,215.00	4,859,157.00
b. Expenditure		
After School Care Programme	884,906.25	981,750.00
Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.4.2015-31.8.2015)	13,006.00	20.80
Training Subsidy Scheme for Standalone KG-cum-CCC	-	2,000.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Regularized Programme Assistant(PA) / Care Assistant(CA)	-	2,771,367.00
Time-defined Subsidy Scheme for Extended Hours Child Care Services (1.9.2015-31.3.2016)	-	-
Enhanced After School Care Programme	1,003,246.00	355,740.00
Total	1,901,158.25	4,110,877.80

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR.

6. Personal Emoluments Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$500,000 each is appended below:

Analysis of Personal Emoluments	No. of Posts	\$
HK\$500,001 - HK\$600,000 p.a.	70	36,612,336.05
HK\$600,001 - HK\$700,000 p.a.	7	4,558,734.90
HK\$700,001 - HK\$800,000 p.a.	6	4,450,079.25
HK\$800,001 - HK\$900,000 p.a.	48	41,224,464.00
HK\$900,001 - HK\$1,000,000 p.a.	2	1,875,828.95
>HK\$1,000,000 p.a.	19	22,697,929.25

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2015-16 \$	2014-15 \$
(a) Utilities	2,823,205.59	2,778,871.50
(b) Food	13,945.70	22,486.42
(c) Administrative Expenses	1,484,475.00	1,415,254.78
(d) Stores and Equipment	1,980,795.12	1,737,242.59
(e) Repair and Maintenance	2,359,201.32	2,525,030.48
(f) Special Allowances	-	-
(g) Programme Expenses	63,452,112.85	65,564,856.14
(h) Transportation and Travelling	543,971.46	542,145.22
(i) Insurance	586,948.31	640,116.09
(j) Miscellaneous	296,018.01	237,321.44
AGM Expenses	69,025.89	50,463.60
Staff Medical Amenities	168,350.92	176,732.59
Staff Social Amenities	233,962.49	239,036.42
Total	74,012,012.66	75,929,557.27

7a. Special One-Off Grant Payments

Details of Special One-off Grant Payments are as follows:

Special One-off Grant Payment	2015-16 \$	2014-15 \$
(a) Voluntary Retirement Scheme	-	-
(b) Compensation Scheme	-	-
(c) Staff Training and Development	-	-
(d) Other Staff-related Initiatives	-	-
Total	-	-

8. Analysis of Reserve Fund

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
Income					
Lump Sum Grant	202,689,596.00	-	-	-	202,689,596.00
Special One-off Grant	-	-	-	-	-
Fee Income	51,107.60	-	-	-	51,107.60
Other Income	77,340,565.35	-	-	-	77,340,565.35
Interest Received (Note (1))	716,421.32	-	-	-	716,421.32
Rent and Rates	-	-	6,372,915.00	-	6,372,915.00
Central Items	-	-	-	1,659,215.00	1,659,215.00
Total Income (a)	280,797,690.27	-	6,372,915.00	1,659,215.00	288,829,820.27
Expenditure					
Personal Emoluments	215,088,662.47	-	-	-	215,088,662.47
Other Charges	74,012,012.66	-	-	-	74,012,012.66
Rent and Rates	-	-	7,230,383.74	-	7,230,383.74
Central Items	-	-	-	1,901,158.25	1,901,158.25
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure (b)	289,100,675.13	-	7,230,383.74	1,901,158.25	298,232,217.12
Surplus/(Deficit) for the Year (a) – (b)	(8,302,984.86)	-	(857,468.74)	(241,943.25)	(9,402,396.85)
Less: Surplus/(Deficit) of Provident Fund	2,312,400.44	-	-	-	2,312,400.44
	(10,615,385.30)	-	(857,468.74)	(241,943.25)	(11,714,797.29)
Surplus/(Deficit) b/f (Note (2))	57,069,463.45	-	(2,597,603.31)	9,814,550.48	64,286,410.62
	46,454,078.15	-	(3,455,072.05)	9,572,607.23	52,571,613.33
Less: Refund to Government	-	-	(124,410.00)	(6,140,324.17)	(6,264,734.17)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary (Note (3))	-	-	-	-	-
Surplus/(Deficit) c/f (Note (4))	46,454,078.15	-	(3,579,482.05)	3,432,283.06	46,306,879.16

Notes:

- (1) All the interest received on LSG and PF reserves, rent and rates, central items, Special One-Off Grant is included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years and all interest received in previous years are included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. \$46,454,078.15) will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

Schedule for Central Items

Analysis of Subvention and Expenditure for the period from 1 April 2015 to 31 March 2016

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year			Surplus b/f (Note 5) (e)	Surplus c/f (Note 6) (f)=(e)+(a)-(d)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)		
1896 - After School Care Programme - Enhanced	After School Care Programme	\$ 525,120.00	\$ 1,003,246.00	\$ -	\$ 478,126.00	N.A.	\$ 478,126.00	\$ 533,610.00	\$ 55,484.00
3041 - After School Care Programme - Late Afternoon Session	After School Care Programme	1,093,500.00	884,906.25	208,593.75	-	N.A.	-	3,128,452.11	3,337,045.86
2877 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery (Sai Wan Ho)	Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)	18,720.00	-	18,720.00	-	N.A.	-	18,720.00	37,440.00
2878 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery (Yaumatei)	Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)	18,720.00	-	18,720.00	-	N.A.	-	18,699.20	37,419.20
6930 - Four-Year Training Subsidy Scheme (Time-Defined 31/07/2011)	Training Subsidy Scheme for Standalone KG-cum-CCC	-	13,006.00	-	13,006.00	N.A.	13,006.00	23,220.00	10,214.00
6059 - Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-	-	-	N.A.	-	75,935.00	75,935.00
T332 - Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018)	Subsidy Scheme for Extended Hours Service (EHS) Users (Time-Defined 31/8/2018)	3,155.00	-	3,155.00	-	N.A.	-	-	3,155.00
TOTAL		1,659,215.00	1,901,158.25	249,188.75	491,132.00	-	491,132.00	3,798,636.31	3,556,693.06

Notes :

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment can be transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (16) in SWD/S/104/2 Pt.12 dated 17 July 2013.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmity Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmity Care Supplement for Residential Elderly Services
 - Regularized Programme Assistants (PA) / Care Assistants (CA)
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2015 to 31 March 2016

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
		\$	\$	\$	\$	\$	\$	\$	\$
2896 - Felix Wong Youth S.P.O.T.	Rent (Note 3)	244,620.00	266,364.00	-	21,744.00	-	43,488.00	-	65,232.00
	Rates	26,571.00	31,600.00	-	5,029.00	-	7,800.00	-	12,829.00
	Total	271,191.00	297,964.00	-	26,773.00	-	51,288.00	-	78,061.00
2897 - Jockey Club Wang Tau Hom Youth S.P.O.T.	Rent (Note 3)	286,200.00	311,640.00	-	25,440.00	-	50,880.00	-	76,320.00
	Rates	36,731.00	35,700.00	1,031.00	-	-	3,930.00	1,031.00	3,930.00
	Total	322,931.00	347,340.00	1,031.00	25,440.00	-	54,810.00	1,031.00	80,250.00
2898 - Jockey Club Verbena Youth S.P.O.T.	Rent (Note 3)	27,204.00	30,452.40	-	3,248.40	-	2,536.80	-	5,785.20
	Rates	30,322.00	37,000.00	-	6,678.00	-	10,800.00	-	17,478.00
	Total	57,526.00	67,452.40	-	9,926.40	-	13,336.80	-	23,263.20
2899 - Jockey Club Tin Yiu Youth S.P.O.T.	Rent (Note 3)	20,184.00	35,316.00	-	15,132.00	-	55,668.00	-	70,800.00
	Rates	37,512.00	47,200.00	-	9,688.00	-	15,600.00	-	25,288.00
	Total	57,696.00	82,516.00	-	24,820.00	-	71,268.00	-	96,088.00
2900 - Jockey Club Kin Sang Youth S.P.O.T. & Youth Support Scheme	Rent (Note 3)	373,188.00	402,660.00	-	29,472.00	-	52,932.00	-	82,404.00
	Rates	26,884.00	42,800.00	-	15,916.00	-	91,988.00	-	107,904.00
	Total	400,072.00	445,460.00	-	45,388.00	-	144,920.00	-	190,308.00
2901 - Jockey Club Farm Road Youth S.P.O.T.	Rent (Note 3)	118,462.00	137,280.00	-	18,818.00	-	45,946.00	-	64,764.00
	Rates	64,364.00	76,740.00	-	12,376.00	-	18,870.00	-	31,246.00
	Total	182,826.00	214,020.00	-	31,194.00	-	64,816.00	-	96,010.00
2902 - Jockey Club Shaukiwan Youth S.P.O.T.	Rent (Note 3)	67,296.00	82,857.00	-	15,561.00	-	17,226.00	-	32,787.00
	Rates	76,900.00	101,000.00	-	24,100.00	-	39,600.00	-	63,700.00
	Total	144,196.00	183,857.00	-	39,661.00	-	56,826.00	-	96,487.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2015 to 31 March 2016

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2903 - Jockey Club Ping Shek Youth S.P.O.T.	Rent (Note 3)	464,220.00	514,140.00	-	49,920.00	-	100,920.00	-	150,840.00
	Rates	41,888.00	48,200.00	-	6,312.00	-	9,300.00	-	15,612.00
	Total	506,108.00	562,340.00	-	56,232.00	-	110,220.00	-	166,452.00
2904 - Jockey Club Jat Min Youth S.P.O.T.	Rent (Note 3)	494,465.00	547,075.00	-	52,610.00	-	106,574.00	-	159,184.00
	Rates	41,790.00	54,375.00	-	12,585.00	-	21,331.00	-	33,916.00
	Total	536,255.00	601,450.00	-	65,195.00	-	127,905.00	-	193,100.00
2905 - Jockey Club Cheung Wah Youth S.P.O.T.	Rent (Note 3)	422,640.00	466,824.00	-	44,184.00	-	89,358.00	-	133,542.00
	Rates	32,510.00	35,000.00	-	2,490.00	16,300.00	3,300.00	16,300.00	5,790.00
	Total	455,150.00	501,824.00	-	46,674.00	16,300.00	92,658.00	16,300.00	139,332.00
2906 - Youthline	Rent (Note 3)	135,036.00	-	135,036.00	-	-	10,068.00	135,036.00	10,068.00
	Rates	10,472.00	-	10,472.00	-	10,050.00	-	20,522.00	-
	Total	145,508.00	-	145,508.00	-	10,050.00	10,068.00	155,558.00	10,068.00
2908 - Tin Shui Youth S.P.O.T.	Rent (Note 3)	327,780.00	356,916.00	-	29,136.00	-	58,272.00	-	87,408.00
	Rates	27,821.00	33,400.00	-	5,579.00	-	9,000.00	-	14,579.00
	Total	355,601.00	390,316.00	-	34,715.00	-	67,272.00	-	101,987.00
2911 - LOHAS Youth S.P.O.T.	Rent (Note 3)	20,004.00	23,873.34	-	3,869.34	-	54,757.51	-	58,626.85
	Rates	88,778.00	97,000.00	-	8,222.00	-	255,200.00	-	263,422.00
	Total	108,782.00	120,873.34	-	12,091.34	-	309,957.51	-	322,048.85
2917 - Heng Fa Chuen Youth S.P.O.T.	Rent (Note 3)	80,595.00	74,949.00	5,646.00	-	-	63,606.00	5,646.00	63,606.00
	Rates	51,892.00	65,800.00	-	13,908.00	-	22,200.00	-	36,108.00
	Total	132,487.00	140,749.00	5,646.00	13,908.00	-	85,806.00	5,646.00	99,714.00
2932 - Jockey Club Hung Hom Youth S.P.O.T.	Rent (Note 3)	478,980.00	521,556.00	-	42,576.00	-	85,152.00	-	127,728.00
	Rates	58,144.00	78,999.00	-	20,855.00	-	28,398.00	-	49,253.00
	Total	537,124.00	600,555.00	-	63,431.00	-	113,550.00	-	176,981.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2015 to 31 March 2016

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2933 - Tsuen Wan Youth S.P.O.T.	Rent (Note 3)	500,580.00	553,536.00	-	52,956.00	-	107,088.00	-	160,044.00
	Rates	42,201.00	45,699.00	-	3,498.00	-	6,840.00	-	10,338.00
	Total	542,781.00	599,235.00	-	56,454.00	-	113,928.00	-	170,382.00
2965 - Lung Hang Youth S.P.O.T.	Rent (Note 3)	22,668.00	21,984.00	684.00	-	-	24,921.00	684.00	24,921.00
	Rates	31,885.00	39,400.00	-	7,515.00	-	11,400.00	-	18,915.00
	Total	54,553.00	61,384.00	684.00	7,515.00	-	36,321.00	684.00	43,836.00
2995 - School Social Work	Rent (Note 3)	250.00	228,240.00	-	227,990.00	-	758,646.00	-	986,636.00
	Rates	8,753.00	59,274.00	-	50,521.00	-	127,639.00	-	178,160.00
	Total	9,003.00	287,514.00	-	278,511.00	-	886,285.00	-	1,164,796.00
2999 - Jockey Club Tin Yuet Youth S.P.O.T.	Rent (Note 3)	409,860.00	446,292.00	-	36,432.00	-	72,864.00	-	109,296.00
	Rates	32,510.00	42,400.00	-	9,890.00	-	16,200.00	-	26,090.00
	Total	442,370.00	488,692.00	-	46,322.00	-	89,064.00	-	135,386.00
3002 - Jockey Club Kwai Fong Youth S.P.O.T.	Rent (Note 3)	369,900.00	402,780.00	-	32,880.00	-	65,760.00	-	98,640.00
	Rates	37,512.00	47,200.00	-	9,688.00	-	15,600.00	-	25,288.00
	Total	407,412.00	449,980.00	-	42,568.00	-	81,360.00	-	123,928.00
3035 - Tsuen Wan and Kwai Chung Outreaching Social Work Team	Rent (Note 3)	71,280.00	77,616.00	-	6,336.00	-	12,672.00	-	19,008.00
	Rates	6,877.00	4,770.00	2,107.00	-	540.00	-	2,647.00	-
	Total	78,157.00	82,386.00	2,107.00	6,336.00	540.00	12,672.00	2,647.00	19,008.00
3036 - Tsuen King Youth S.P.O.T.	Rent (Note 3)	23,400.00	33,480.00	-	10,080.00	-	21,600.00	-	31,680.00
	Rates	40,638.00	50,800.00	-	10,162.00	-	16,800.00	-	26,962.00
	Total	64,038.00	84,280.00	-	20,242.00	-	38,400.00	-	58,642.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2015 to 31 March 2016

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
3054 - Jockey Club Tseung Kwan O Youth S.P.O.T.	Rent (Note 3)	385,020.00	419,244.00	-	34,224.00	-	68,448.00	-	102,672.00
	Rates	34,386.00	42,400.00	-	8,014.00	-	12,600.00	-	20,614.00
	Total	419,406.00	461,644.00	-	42,238.00	-	81,048.00	-	123,286.00
7221 - Sai Kung and Wong Tai Sin Outreaching Social Work Team	Rent (Note 3)	101,700.00	113,292.00	-	11,592.00	-	23,004.00	-	34,596.00
	Rates	13,442.00	13,300.00	142.00	-	-	1,500.00	142.00	1,500.00
	Total	115,142.00	126,592.00	142.00	11,592.00	-	24,504.00	142.00	36,096.00
7489 - Tai Po Lions Youth S.P.O.T.	Rent (Note 3)	9,720.00	13,860.00	-	4,140.00	-	7,920.00	-	12,060.00
	Rates	16,880.00	18,100.00	-	1,220.00	-	2,700.00	-	3,920.00
	Total	26,600.00	31,960.00	-	5,360.00	-	10,620.00	-	15,980.00
	Grand Total	6,372,915.00	7,230,383.74	155,118.00	1,012,586.74	26,890.00	2,748,903.31	182,008.00	3,761,490.05

Notes :

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. This is prepared on cash basis and included backpayment for previous years.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

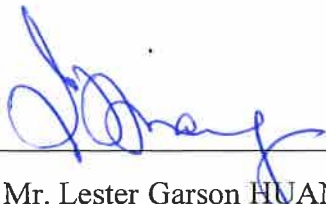
**Schedule for Investment
Analysis of Investment as at 31 March 2016**


Agency : The Hong Kong Federation of Youth Groups

	2016 \$'000	2015 \$'000
LSG Reserve as at 31 March	46,454	57,069
 Represented by :		
Investments		
a. HKD Bank Account Balances	-	-
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	57,533	64,139
d. HKD Certificate of Deposit	-	-
e. HKD Bonds	-	-
	57,533	64,139
Excess to be transferred out	(11,079)	(7,070)
	46,454	57,069

Note : The investments should be reported at historical cost.

Confirmed by:-

Authorized Signature 
 Name Mr. Lester Garson HUANG
 Title President
 Date 3 1 OCT 2016

Authorized Signature 
 Name Dr. Rosanna WONG Yick-ming
 Title Executive Director
 Date 3 1 OCT 2016