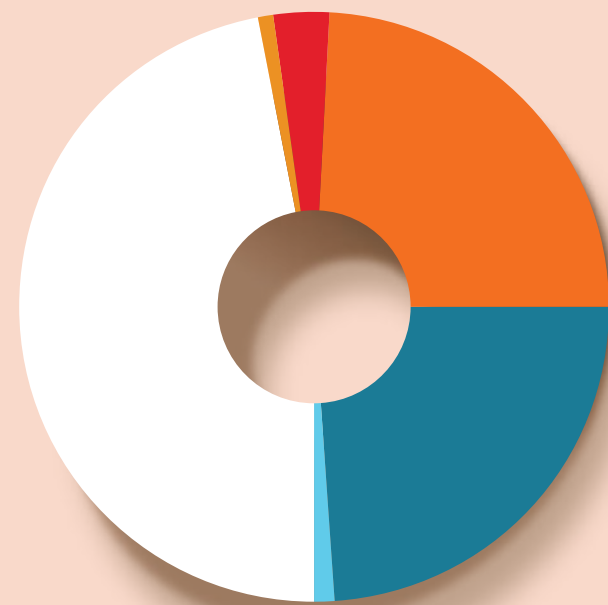


FINANCIAL REVIEW AND HIGHLIGHTS 財務摘要

THE HONG KONG FEDERATION OF YOUTH GROUPS

FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED 31 MARCH 2015 (CONSOLIDATED)



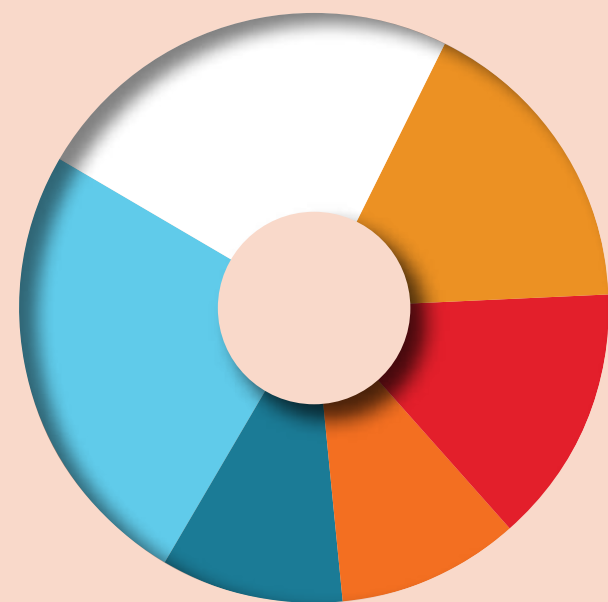
Analysis of Income

- 47% ● Government Subvention
- 1% ● Community Chest Allocations
- 3% ● The Hong Kong Jockey Club Charities Trust Grants
- 24% ● Dues and Fees
- 24% ● Other Donations and Income
- 1% ● Investment Income



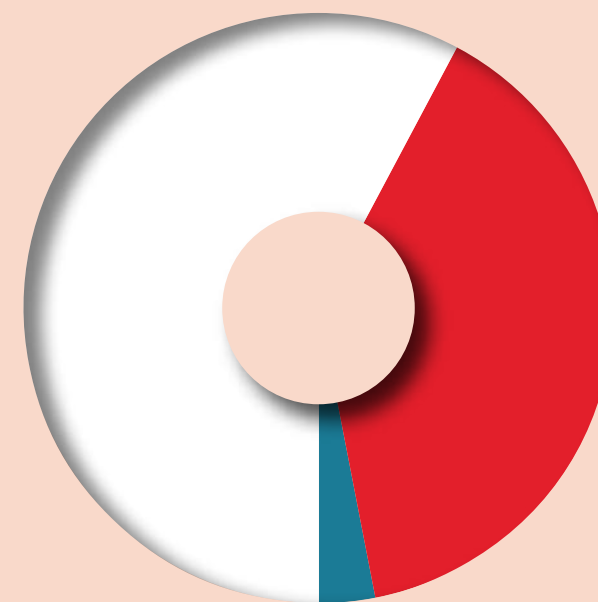
Operating Expenditure by Services

- 29% ● Youth S.P.O.Ts
- 18% ● Education Services
- 10% ● Counselling Services
- 9% ● Development and Support
- 7% ● Leisure, Cultural and Sports Services
- 27% ● Other Services



Income Generated by Service Units

- 24% ● Youth S.P.O.Ts
- 17% ● Development and Support
- 14% ● Leisure, Cultural and Sports Services
- 10% ● Counselling Services
- 10% ● Education Services
- 25% ● Other Services



Operating Expenditure by Types

- 58% ● Personal Emoluments
- 39% ● Other Charges
- 3% ● Rent and Rates

**THE HONG KONG FEDERATION OF YOUTH GROUPS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 HK\$	2014 HK\$
Income		
Government subvention	214,647,782	213,085,580
Community Chest allocations	5,113,399	5,168,950
Social Welfare Department Grant for Pioneer Project	776,400	741,523
The Hong Kong Jockey Club Charities Trust grants	15,030,860	11,132,904
Lotteries Fund recurrent grants	1,936,531	2,127,033
Beat Drugs Fund recurrent grants allocation	1,497,739	955,875
Quality Education Fund recurrent grants	1,292,816	849,260
Dues and fees	133,135,717	114,328,360
Other donations and income	86,712,413	71,240,194
Interest income	3,650,137	3,558,835
Dividend income from available-for-sale financial assets	1,213,052	861,616
Grants for capital expenditures	48,056,901	47,493,018
Net realised gains on disposals of available-for-sale financial assets	-	201,450
	513,063,747	471,744,598
Expenditure		
Salaries and allowances	242,528,162	238,557,786
Retirement benefit costs	21,335,990	20,736,286
Rent	14,493,965	14,165,868
Government rent	671,982	583,570
Rates	2,617,957	2,148,234
Administrative expenses	2,573,729	2,585,178
Utilities	6,297,272	6,084,987
Stores and equipment	7,477,499	6,306,095
Transport and travelling	927,641	1,027,173
Staff amenities	629,953	658,116
Audit fee	556,700	517,000
Losses on disposals of property, plant and equipment	271,741	5,049
Depreciation of property, plant and equipment	56,165,174	55,833,091
Programme expenses	129,655,732	106,449,261
Net exchange losses	312,661	118,149
Miscellaneous expenses	2,626,563	2,991,089
	489,142,721	458,766,932
Surplus for the year	23,921,026	12,977,666
Other comprehensive income		
<i>Items that may be reclassified to statement of income or expenditure</i>		
Net realised gains on disposals of available-for-sale financial assets	(649,620)	(201,450)
Fair value gains on available-for-sale financial assets	1,119,088	2,967,574
Other comprehensive income for the year	469,468	2,766,124
Total comprehensive income for the year	24,390,494	15,743,790

The statement on non-statutory accounts for this document is presented on page 101.

**THE INCORPORATED MANAGEMENT COMMITTEE OF
HKFYG LEE SHAU KEE PRIMARY SCHOOL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2014**

	2014 HK\$	2013 HK\$
Income		
Government grants	25,342,127	22,334,659
Air-conditioning fee received	156,300	135,300
Bank interest income	205	160
Donations for Teaching and Learning Enhancement Scheme	500,000	500,000
Other donations	5,900	10,880
Income from sundry sales	134,551	120,748
Quality Education fund	247,800	-
Jockey Club life-wide learning fund	56,435	42,467
Programme income	559,134	412,540
Grants for capital expenditures	523,057	-
Sundry income	159,020	216,193
	27,684,529	23,772,947
Expenditure	(26,926,289)	(23,822,016)
Total income less expenditure	758,240	(49,069)
Other comprehensive income for the year	-	-
Total comprehensive income/(loss) for the year	758,240	(49,069)
Representing:		
Accumulated fund	37,971	(13,315)
Government grants reserve	466,339	(261,190)
Teaching and Learning Enhancement Scheme	53,895	207,499
Deferred capital reserve	200,035	17,937
	758,240	(49,069)

**HKFYG LEE SHAU KEE COLLEGE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2014**

	2014 HK\$	2013 HK\$
Income		
Donations	635,135	429,587
Government subsidy	34,230,600	32,953,415
Interest income	5,405	1,870
School fees	14,339,808	15,057,916
Sundry income	605,473	599,464
Grants for capital expenditures	14,400	-
	<u>49,830,821</u>	<u>49,042,252</u>
Expenditure	<u>(44,704,240)</u>	<u>(40,742,757)</u>
Total income less expenditure	<u>5,126,581</u>	<u>8,299,495</u>
Other comprehensive loss		
<i>Items that may be reclassified to statement of income or expenditure</i>		
Capital expenditures financed by setup fund	(33,741)	(95,175)
Provision for fee remission	(206,754)	(33,570)
Total comprehensive income for the year	<u>4,886,086</u>	<u>8,170,750</u>
Representing:		
Accumulated fund	4,982,593	8,278,985
Deferred capital reserve	110,247	(3,975)
Fee remission reserve	(206,754)	(33,570)
Government grants reserve	-	(70,690)
	<u>4,886,086</u>	<u>8,170,750</u>

**THE HONG KONG FEDERATION OF YOUTH GROUPS'
LEE SHAU KEE YOUTH EXCHANGE FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 HK\$	2014 HK\$
Income		
Interest income	1,934	230
Dividend income	275,393	241,662
Net realised gains on disposal of financial assets at fair value through other comprehensive income	350,057	-
	<u>627,384</u>	<u>241,892</u>
Expenditure		
Auditor's remuneration	15,500	15,500
Miscellaneous expenses	897	597
	<u>16,397</u>	<u>16,097</u>
Surplus for the year	<u>610,987</u>	<u>225,795</u>
Other comprehensive income/(loss)		
<i>Items that may be reclassified to statement of income or expenditure</i>		
Net realised gains on disposal of financial assets at fair value through other comprehensive income	(350,057)	-
Net fair value gains/(losses) on financial assets at fair value through other comprehensive income	1,419,395	(207,895)
Other comprehensive income/(loss) for the year	<u>1,069,338</u>	<u>(207,895)</u>
Total comprehensive income for the year	<u>1,680,325</u>	<u>17,900</u>

**STATEMENT ON NON-STATUTORY ACCOUNTS FOR
THE HONG KONG FEDERATION OF YOUTH GROUPS
FOR THE YEAR ENDED 31 MARCH 2015**

The figures relating to the year ended 31 March 2015 included on page 98 are not the Federation's statutory annual financial statements for that year. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

The Federation will deliver those financial statements to the Registrar of Companies in due course as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Federation's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its reports; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.