

THE HONG KONG FEDERATION OF YOUTH GROUPS  
FINANCIAL HIGHLIGHTS  
FOR THE YEAR ENDED 31 MARCH 2014 (CONSOLIDATED)



Analysis of Income

- 50% Government Subventions
- 1% Community Chest Allocations
- 2% The Hong Kong Jockey Club Charities Trust Grants
- 23% Dues and Fees
- 23% Other Donations and Income
- 1% Investment Income



Income Generated by Service Units

- 28% Youth S.P.O. Ts
- 14% Development and Support
- 10% Counselling Services
- 10% Education Services
- 10% Leisure, Cultural and Sports Services
- 28% Other Services



Operating Expenditure by Services

- 28% Youth S.P.O. Ts
- 16% Education Services
- 11% Counselling Services
- 10% Leisure, Cultural and Sports Services
- 8% Employment Services
- 27% Other Services



Operating Expenditure by Types

- 60% Personal Emoluments
- 37% Other Charges
- 3% Rent and Rates

THE HONG KONG FEDERATION OF YOUTH GROUPS  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2014

	2014 HK\$	2013 HK\$
Income		
Government subvention	213,085,580	209,607,363
Community Chest allocations	5,168,950	5,382,767
Social Welfare Department Grant for Pioneer Project	741,523	419,990
The Hong Kong Jockey Club Charities Trust grants	11,132,904	13,304,075
Lotteries Fund recurrent grants	2,127,033	1,664,302
Beat Drugs Fund recurrent grants allocation	955,875	1,421,687
Quality Education Fund recurrent grants	849,260	-
Dues and fees	114,328,360	100,040,658
Other donations and income	71,240,194	80,785,179
Interest income	3,558,835	3,713,003
Dividend income from available-for-sale financial assets	861,616	1,021,844
Grants for capital expenditures	47,493,018	32,870,419
Net realised gains on disposals of available-for-sale financial assets	201,450	2,777,254
Net exchange gains	-	1,079,138
	<u>471,744,598</u>	<u>454,087,679</u>
Expenditure		
Salaries and allowances	238,557,786	234,767,997
Retirement benefit costs	20,736,286	20,333,360
Rent	14,165,868	13,141,434
Government rent	583,570	537,688
Rates	2,148,234	1,641,669
Administrative expenses	2,585,178	2,136,884
Utilities	6,084,987	5,573,693
Stores and equipment	6,010,338	6,171,577
Transport and travelling	1,322,930	1,078,159
Staff amenities	658,116	584,426
Audit fee	517,000	497,700
Losses on disposal of property, plant and equipment	5,049	98,450
Depreciation of property, plant and equipment	55,833,091	38,818,009
Programme expenses	106,449,261	105,928,093
Net exchange losses	118,149	-
Miscellaneous expenses	2,991,089	3,355,986
	<u>458,766,932</u>	<u>434,665,125</u>
Surplus for the year	<u>12,977,666</u>	<u>19,422,554</u>
Other comprehensive income/(loss)		
<i>Items that may be reclassified to profit or loss</i>		
Net realised gains on disposals of available-for-sale financial assets	(201,450)	(2,777,254)
Fair value gains on available-for-sale financial assets	2,967,574	2,585,632
Other comprehensive income/(loss) for the year	<u>2,766,124</u>	<u>(191,622)</u>
Total comprehensive income for the year	<u>15,743,790</u>	<u>19,230,932</u>

THE INCORPORATED MANAGEMENT COMMITTEE OF  
HKFYG LEE SHAU KEE PRIMARY SCHOOL  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2013

	2013 HK\$	2012 HK\$
Income		
Government grants	22,334,659	20,606,322
Air-conditioning fee received	135,300	140,175
Bank interest income	160	114
Donations for Teaching and Learning Enhancement Scheme	500,000	500,000
Other donations	10,880	40,069
Income from sundry sales	120,748	119,457
Jockey Club life-wide learning fund	42,467	35,480
Programme income	412,540	445,330
Sundry income	216,193	149,946
	<u>23,772,947</u>	<u>22,036,893</u>
Expenditure	<u>(23,822,016)</u>	<u>(21,609,217)</u>
Total income less expenditure	<u>(49,069)</u>	<u>427,676</u>
Other comprehensive income	-	-
Total comprehensive (loss)/income for the year	<u>(49,069)</u>	<u>427,676</u>
Representing:		
Accumulated fund	(13,315)	(28,660)
Government grants reserve	(261,190)	172,491
Teaching and Learning Enhancement Scheme	207,499	434,225
Deferred capital reserve	17,937	(150,380)
	<u>(49,069)</u>	<u>427,676</u>

HKFYG LEE SHAU KEE COLLEGE LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2013

	2013 HK\$	2012 HK\$
Income		
Donations	429,587	205,636
Government subsidy	32,953,415	28,546,171
Interest income	1,870	1,265
School fees	15,057,916	14,474,592
Sundry income	599,464	575,925
	<u>49,042,252</u>	<u>43,803,589</u>
Expenditure	(40,742,757)	(38,090,098)
Total income less expenditure	8,299,495	5,713,491
Other comprehensive income		
Capital expenditures financed by setup fund	(95,175)	(235,406)
Provision for fee remission	(33,570)	229,741
Total comprehensive income for the year	<u>8,170,750</u>	<u>5,707,826</u>
Representing:		
Accumulated fund	8,278,985	5,150,936
Deferred capital reserve	(3,975)	308,863
Fee remission reserve	(33,570)	229,741
Government grants reserve	(70,690)	18,286
	<u>8,170,750</u>	<u>5,707,826</u>

THE HONG KONG FEDERATION OF YOUTH GROUPS'  
LEE SHAU KEE YOUTH EXCHANGE FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2014

	2014 HK\$	2013 HK\$
Income		
Interest income	230	1,183
Dividend income	241,662	237,010
	<u>241,892</u>	<u>238,193</u>
Expenditure		
Auditor's remuneration	15,500	15,500
Miscellaneous expenses	597	567
	<u>16,097</u>	<u>16,067</u>
Surplus for the year	<u>225,795</u>	<u>222,126</u>
Other comprehensive (loss)/income		
<i>Items that may be reclassified to profit or loss</i>		
Net fair value (losses)/gains on financial assets at fair value through other comprehensive income	(207,895)	356,477
Other comprehensive (loss)/income for the year	<u>(207,895)</u>	<u>356,477</u>
Total comprehensive income for the year	<u>17,900</u>	<u>578,603</u>