



Financial Review and Highlights 財務摘要

THE HONG KONG FEDERATION OF YOUTH GROUPS FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 31 MARCH 2013 (CONSOLIDATED)



Analysis of Income

- 50% Government Subventions
- 1% Community Chest Allocations
- 3% The Hong Kong Jockey Club Charities Trust Grants
- 22% Dues and Fees
- 22% Other Donations and Income
- 2% Investment Income



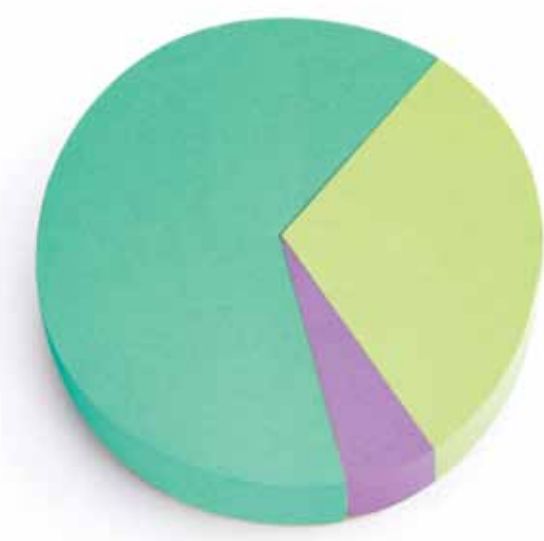
Operating Expenditure by Services

- 29% Youth S.P.O.Ts
- 14% Education Services
- 11% Counselling Services
- 9% Employment Services
- 8% Leisure, Cultural and Sports Services
- 29% Other Services



Income Generated by Service Units

- 24% Youth S.P.O.Ts
- 10% Education Services
- 10% Counselling Services
- 7% Employment Services
- 10% Leisure, Cultural and Sports Services
- 39% Other Services



Operating Expenditure by Types

- 62% Personal Emoluments
- 35% Other Charges
- 3% Rent and Rates



**THE HONG KONG FEDERATION OF YOUTH GROUPS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2013**

	2013 HK\$	2012 HK\$
Income		
Government subvention	209,607,363	195,921,629
Community Chest allocations	5,382,767	6,280,198
Social Welfare Department Grant for Pioneer Project	419,990	1,382,191
The Hong Kong Jockey Club Charities Trust grants	13,304,075	9,830,086
Lotteries Fund recurrent grants	1,664,302	883,979
Beat Drugs Fund recurrent grants allocation	1,421,687	2,100,804
Quality Education Fund recurrent grants	-	219,408
Office of the Government Chief Information Officer allocation	-	1,127,617
Dues and fees	100,040,658	89,765,834
Other donations and income	80,785,179	83,958,561
Interest income	3,713,003	2,832,119
Dividend income from available-for-sale financial assets	1,021,844	1,491,106
Grants for capital expenditures	32,870,419	18,926,062
Net realised gains/(losses) on disposals of available-for-sale financial assets	2,777,254	(965,401)
Net exchange gains	1,079,138	2,226,645
	454,087,679	415,980,838
Expenditure		
Salaries and allowances	234,767,997	219,580,743
Retirement benefit costs	20,333,360	18,503,671
Rent	13,141,434	10,084,475
Government rent	537,688	476,614
Rates	1,641,669	1,659,031
Administrative expenses	2,136,884	1,876,747
Utilities	5,573,693	4,823,174
Stores and equipment	6,171,577	5,381,298
Transport and travelling	1,078,159	1,040,753
Staff amenities	584,426	582,676
Audit fee	497,700	456,900
Losses on disposal of property, plant and equipment	98,450	20,498
Depreciation of property, plant and equipment	38,818,009	23,930,436
Programme expenses	105,928,093	98,026,120
Miscellaneous expenses	3,355,986	2,066,515
	434,665,125	388,509,651
Surplus for the year	19,422,554	27,471,187
Other comprehensive loss		
Net realised (gains)/losses on disposals of available-for-sale financial assets	(2,777,254)	965,401
Fair value gains/(losses) on available-for-sale financial assets	2,585,632	(6,588,658)
Other comprehensive loss for the year	(191,622)	(5,623,257)
Total comprehensive income for the year	19,230,932	21,847,930

**THE INCORPORATED MANAGEMENT COMMITTEE OF
HKFYG LEE SHAU KEE PRIMARY SCHOOL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2012**

	2012 HK\$	2011 HK\$
Income		
Government grants	20,606,322	20,819,806
Air-conditioning fee received	140,175	158,100
Allocation from Standing Committee on Language Education and Research for Putonghua Scheme	-	175,739
Bank interest income	114	48
Donations for Teaching and Learning Enhancement Scheme	500,000	-
Other donations	40,069	232,193
Income from sundry sales	119,457	135,298
Jockey Club life-wide learning fund	35,480	32,485
Programme income	445,330	181,356
Sundry income	149,946	122,521
	22,036,893	21,857,546
Expenditure	(21,609,217)	(22,074,472)
Total income less expenditure	427,676	(216,926)
Other comprehensive income		
Government grants for capital expenditures	-	581,451
Total comprehensive income for the year	427,676	364,525
Representing:		
Accumulated fund	(28,660)	(38,468)
Government grants reserve	172,491	182,969
Teaching and Learning Enhancement Scheme	434,225	-
Deferred capital reserve	(150,380)	220,024
	427,676	364,525



**HKFYG LEE SHAU KEE COLLEGE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2012**

	2012 HK\$	2011 HK\$
Income		
Donations	205,636	100,294
Government subsidy	28,546,171	24,572,976
Interest income	1,265	328
School fees	14,474,592	12,333,654
Sundry income	575,925	607,065
	<u>43,803,589</u>	<u>37,614,317</u>
Expenditure	<u>(38,090,098)</u>	<u>(30,841,975)</u>
Total income less expenditure	5,713,491	6,772,342
Other comprehensive income		
Capital expenditures financed by setup fund	(235,406)	(1,350,755)
Provision for fee remission	229,741	431,886
Total comprehensive income for the year	<u>5,707,826</u>	<u>5,853,473</u>
Representing:		
Accumulated fund	5,150,936	6,388,175
Deferred capital reserve	308,863	(1,018,992)
Fee remission reserve	229,741	431,886
Government grants reserve	18,286	52,404
	<u>5,707,826</u>	<u>5,853,473</u>

**THE HONG KONG FEDERATION OF YOUTH GROUPS'
LEE SHAU KEE YOUTH EXCHANGE FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2013**

	2013 HK\$	2012 HK\$
Income		
Interest income	1,183	653
Dividend income	237,010	248,721
	<u>238,193</u>	<u>249,374</u>
Expenditure		
Auditor's remuneration	15,500	15,500
Miscellaneous expenses	567	610
	<u>16,067</u>	<u>16,110</u>
Surplus for the year	<u>222,126</u>	<u>233,264</u>
Other comprehensive income/(loss)		
Net fair value gains/(losses) on financial assets at fair value through other comprehensive income	356,477	(2,089,609)
Other comprehensive income/(loss) for the year	<u>356,477</u>	<u>(2,089,609)</u>
Total comprehensive income/(loss) for the year	<u>578,603</u>	<u>(1,856,345)</u>

