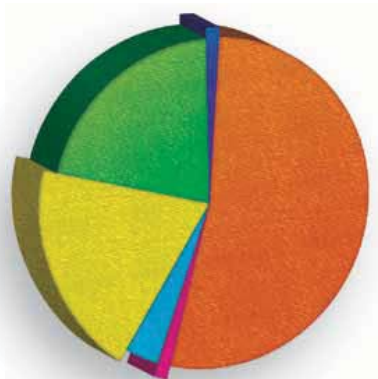


# Financial Review and Highlights 財務摘要

## THE HONG KONG FEDERATION OF YOUTH GROUPS FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 31 MARCH 2011 (CONSOLIDATED)

Analysis of Income



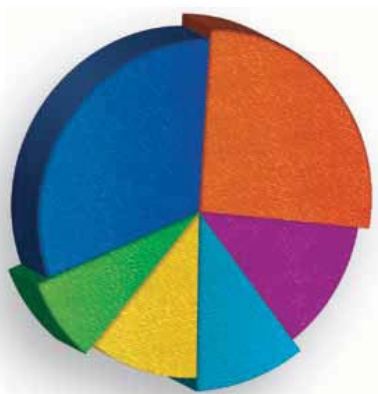
- 53% Government subventions
- 1% Community Chest allocations
- 3% The Hong Kong Jockey Club Charities Trust grants
- 21% Dues and fees
- 21% Others donations and income
- 1% Investment income

Operating Expenditure by Services



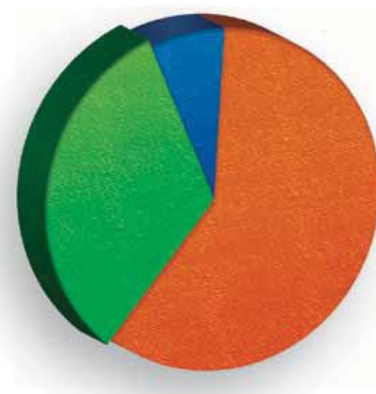
- 30% Youth S.P.O.Ts
- 10% Employment Services
- 15% Education Services
- 6% Leisure, Cultural and Sports Services
- 11% Counselling Services
- 28% Other Services

Income Generated by Service Units



- 26% Youth S.P.O.Ts
- 12% Employment Services
- 10% Education Services
- 10% Leisure, Cultural and Sports Services
- 8% Counselling Services
- 34% Other Services

Operating Expenditure by Types



- 65% Personal emoluments
- 32% Other charges
- 3% Rent and rates

**THE HONG KONG FEDERATION OF YOUTH GROUPS  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 HK\$	2010 HK\$
<b>Income</b>		
Government subvention	198,452,477	200,262,541
Community Chest allocations	5,395,427	4,679,107
Social Welfare Department Grant for Pioneer Project	496,416	113,468
The Hong Kong Jockey Club Charities Trust grants	11,450,873	10,508,229
Lotteries Fund recurrent grants	-	245,291
Beat Drugs Fund recurrent grants allocation	2,152,911	2,034,944
HKFYG Youth Business Fund allocations	8,484	328,345
Quality Education Fund recurrent grants	997,886	1,067,189
Office of the Government Chief Information Officer allocation	9,256,422	12,711,559
Dues and fees	84,461,912	74,601,922
Other donations and income	47,343,825	32,951,577
Fund raising from flag days	1,601,351	1,700,765
Fund raising from sales of raffle tickets	478,578	359,380
Fund raising for youth support fund	15,951,548	-
Interest income	1,464,283	490,853
Dividend income from available-for-sale financial assets	954,089	499,310
Grants for capital expenditures	16,743,256	13,632,825
Gains on disposal of available-for-sale financial assets	1,290,700	-
Net exchange gains	235,370	-
	<b>398,735,808</b>	<b>356,187,305</b>
<b>Expenditure</b>		
Salaries and allowances	207,041,530	203,830,822
Retirement benefit costs	17,314,635	16,983,631
Rent	9,372,141	10,170,988
Government rent	449,665	498,635
Rates	1,302,750	1,087,360
Administrative expenses	1,406,332	1,327,031
Utilities	4,724,214	4,688,377
Stores and equipment	6,263,965	5,095,969
Transport and travelling	985,906	857,700
Staff amenities	524,545	504,923
Audit fee	438,000	384,000
Losses on disposal of property, plant and equipment	32,371	361,298
Depreciation of property, plant and equipment	22,219,992	19,211,239
Expenditures for fund raising events	9,535,533	29,812
Programme expenses	73,487,943	60,890,444
Miscellaneous expenses	2,656,781	3,601,902
	<b>357,756,303</b>	<b>329,524,131</b>
<b>Surplus for the year</b>	<b>40,979,505</b>	<b>26,663,174</b>
<b>Other comprehensive income</b>		
Refund from the Social Welfare Department	-	18,912
Fair value gains on available-for-sale financial assets	6,041,247	2,466,245
<b>Other comprehensive income for the year</b>	<b>6,041,247</b>	<b>2,485,157</b>
<b>Total comprehensive income for the year</b>	<b>47,020,752</b>	<b>29,148,331</b>

**THE INCORPORATED MANAGEMENT COMMITTEE OF  
HKFYG LEE SHAU KEE PRIMARY SCHOOL  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2010**

	Year ended 31.8.2010 HK\$	Period from 30.8.2008 to 31.8.2009 HK\$
<b>Income</b>		
Government grants	21,599,300	22,509,684
Air-conditioning fee received	185,325	214,650
Allocation from Standing Committee on Language Education and Research for Putonghua scheme	315,840	315,840
Bank interest income	46	16,951
Donations	179,471	343,287
Income from sundry sales	208,979	191,233
Jockey Club life-wide learning fund	22,240	25,760
Programme income	99,350	461,820
Sundry income	109,710	139,751
	<b>22,720,261</b>	<b>24,218,976</b>
<b>Expenditure</b>	<b>(22,854,138)</b>	<b>(25,123,945)</b>
<b>Total income less expenditure</b>	<b>(133,877)</b>	<b>(904,969)</b>
<b>Other comprehensive income for the year/period</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year/period</b>	<b>(133,877)</b>	<b>(904,969)</b>
<b>Representing:</b>		
Accumulated fund	194,577	155,853
Government grants reserve	209,391	(191,608)
Teaching and learning enhancement scheme	(100,568)	(921,565)
Deferred capital reserve	(437,277)	52,351
	<b>(133,877)</b>	<b>(904,969)</b>

Note:  
The Incorporated Management Committee of HKFYG Lee Shau Kee Primary School had been established on 30 August 2008 under the Education Ordinance. Pursuant to the provisions of the Education Ordinance, the HKFYG Lee Shau Kee Primary School Limited was dissolved with effect from 30 August 2008.

**HKFYG LEE SHAU KEE COLLEGE LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

	2010 HK\$	2009 HK\$
<b>Income</b>		
Donations	136,862	51,737
Government subsidy	18,403,089	13,726,788
Insurance claims	-	22,565
Interest income	186	16,069
School fees	8,806,320	6,209,400
Sundry income	1,163,219	491,503
	<u>28,509,676</u>	<u>20,518,062</u>
<b>Expenditure</b>	<u>(25,451,688)</u>	<u>(19,665,375)</u>
<b>Total income less expenditure</b>	<u>3,057,988</u>	<u>852,687</u>
<b>Other comprehensive income for the year</b>	-	-
<b>Total comprehensive income for the year</b>	<u>3,057,988</u>	<u>852,687</u>
<b>Representing:</b>		
Accumulated fund	2,976,107	691,263
Deferred capital reserve	81,881	161,424
	<u>3,057,988</u>	<u>852,687</u>

**THE HONG KONG FEDERATION OF YOUTH GROUPS'**  
**LEE SHAU KEE YOUTH EXCHANGE FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	2011 HK\$	2010 HK\$
<b>Income</b>		
Interest income	339	131
Dividend income	231,826	170,603
	<u>232,165</u>	<u>170,734</u>
<b>Expenditure</b>		
Auditor's remuneration	15,500	16,000
Miscellaneous expenses	569	646
	<u>16,069</u>	<u>16,646</u>
<b>Surplus for the year</b>	<u>216,096</u>	<u>154,088</u>
<b>Other comprehensive income</b>		
Net fair value gains on available-for-sale financial assets	543,359	3,469,861
<b>Other comprehensive income for the year</b>	<u>543,359</u>	<u>3,469,861</u>
<b>Total comprehensive income for the year</b>	<u>759,455</u>	<u>3,623,949</u>



**THE HONG KONG FEDERATION OF YOUTH GROUPS'  
HONG KONG 200 LEADERSHIP DEVELOPMENT FUND  
STATEMENT OF COMPREHENSIVE INCOME**

	Period from 1.4.2010 to 31.5.2010 HK\$	Year ended 31.3.2010 HK\$
<b>Income</b>		
Dividend income	-	118,769
Interest income	134	923
Donations transferred from deferred income	1,802,583	-
	<u>1,802,717</u>	<u>119,692</u>
<b>Expenditure</b>		
Auditor's remuneration	5,000	16,000
Administrative expenses	44	293
Impairment loss on available-for-sale financial assets	1,797,673	-
	<u>1,802,717</u>	<u>16,293</u>
<b>Surplus for the period/year</b>	-	103,399
<b>Other comprehensive income:</b>		
Available-for-sale financial assets	1,265,435	2,410,291
<b>Other comprehensive income for the period/year</b>	<u>1,265,435</u>	<u>2,410,291</u>
<b>Total comprehensive income for the period/year</b>	<u><u>1,265,435</u></u>	<u><u>2,513,690</u></u>

Note:  
Pursuant to a resolution of the Council Members of The Hong Kong Federation of Youth Groups dated 20 May 2010, the Fund has been dissolved according to the declaration of trust, and the assets, liabilities, reserves and results of the Fund will be incorporated into The Hong Kong Federation of Youth Groups with effect from 1 June 2010. The objective of the Fund will not be changed and its activities will be carried out by The Hong Kong Federation of Youth Groups continuously, and all the liabilities of the Fund will be taken up by The Hong Kong Federation of Youth Groups.

**THE HONG KONG FEDERATION OF YOUTH GROUPS'  
YOUTH BUSINESS FUND  
STATEMENT OF COMPREHENSIVE INCOME**

	Period from 1.4.2010 to 31.5.2010 HK\$	Year ended 31.3.2010 HK\$
<b>Income</b>		
Dues and fees	64	26,325
Interest income	-	43
Donations transferred from deferred income	4,973	344,699
Other donations	-	8,319
Miscellaneous	8,511	-
	<u>13,548</u>	<u>379,386</u>
<b>Expenditure</b>		
Auditor's remuneration	5,000	12,000
Staff costs	7,707	251,696
Stores and equipment	-	3,346
Programme expenses	841	93,870
Travelling expenses	-	2,439
Miscellaneous	-	16,035
	<u>13,548</u>	<u>379,386</u>
<b>Results for the period/year</b>	-	-
<b>Other comprehensive income for the period/year</b>	-	-
<b>Total comprehensive income for the period/year</b>	<u><u>-</u></u>	<u><u>-</u></u>

Note:  
Pursuant to a resolution of the Council Members of The Hong Kong Federation of Youth Groups dated 20 May 2010, the Fund has been dissolved according to the declaration of trust, and the assets, liabilities, reserves and results of the Fund will be incorporated into The Hong Kong Federation of Youth Groups with effect from 1 June 2010. The objective of the Fund will not be changed and its activities will be carried out by The Hong Kong Federation of Youth Groups continuously, and all the liabilities of the Fund will be taken up by The Hong Kong Federation of Youth Groups.

